

Draft Financial Statements at 07 November 2024 at 16:21:32

Charity registration number 1134656

Company registration number 06742832 (England and Wales)

GL COMMUNITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

GL COMMUNITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Dunsford A Gardiner L Kelch J. Stone A. Doyle	(Appointed 27 June 2023) (Appointed 27 June 2023)
Secretary	J Dunsford	
Charity number	1134656	
Company number	06742832	
Registered office	The Trinity Centre 60 Norbury Avenue Gloucester GL4 6AH	
Independent examiner	Nicholas J Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	Lloyds Bank plc Eastgate Street Gloucester GL1 1NU	

GL COMMUNITIES

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

GL COMMUNITIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects (as defined in its Memorandum of Association) are:

- the relief of persons resident in the City of Gloucester and surrounding area ('the area of benefit') in need, hardship and distress, including the elderly and the disabled;
- providing, or assisting in the provision of, advice and information regarding their legal entitlements, particularly (but not exclusively) state benefits, housing, consumer matters and debt;
- providing, or assisting in the provision of, facilities and services to relieve persons suffering from substance addiction together with the families of such persons;
- the advancement of education amongst persons resident in the area of benefit;
- to provide, or assist in the provision of, facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities. by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Advice Services – team of 6

This year has been a year of change within the team structure, we have received new funding from Trussell Trust which means we have built a bigger team to work under financial inclusion and Food banks. We continue to have our national debt service from the Southwest Partnership, and we have Independent Advice that we work with specific organisations based in Stroud.

We have found this year the cost-of-living crisis has had a huge effect on our work with people struggling to live on low income, benefits and raising bills. Our service has grown to meet those needs.

We provide advice through our open-door service face to face, telephone service, outreach face to face services, What's App and chat live. We continue to have our Advice Pro management system that supports the work through case work and records all the work we do, and we can show the impact by reports to all our funders.

We continue to deliver our services in some of the most deprived areas of Gloucester/shire and we can do form filling, food vouchers, discretionary grants, period poverty products and the introduction of Warm Space during the winter months to help families with their cost of living.

This year has seen a rise in advice capacity including the support to volunteers who are becoming community advice support especially around form filling and signposting to relevant organisations.

Education and Employability – team of 4

We continue to work in the support to those furthest from employment and we have been supporting their training, CV writing, volunteering opportunities and support into employment.

Community Development and inclusion – team of 7 including the CEO

This area of work is based in communities working in outreach with the community to build up relationships, consult with the community and find the needs, link people to services that they may need and support communities to try things themselves.

GL COMMUNITIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

We have an outdoor space where people can access support and training either as residents or become volunteers. We can support a community space and the Residents group to achieve what community has asked for through community engagement and community activities and events. The LOOP girls continue to do the most amazing work with communities through helping to build peoples potential, achieve what they want within their own neighbourhoods and connect to what is already available within Centres in the local communities.

The CEO role within this area is to continue to build partnerships and work collaboratively with other organisations working on the ground in communities. The role has worked in organisations as Director supported them with years of experience and skills. Supporting initiatives that are working in other communities In Gloucester to consult and introduce new opportunities in new communities of work. The role also supports teams, management and supervision as needed.

Health and Wellbeing – team of 1

This is overseen by a role that is a qualified personal trainer who has embedded a new program of support for activities and mental wellbeing. We continue to use the 5 Ways to Wellbeing and the Coaches own assessment plans. His introduction of individual support in training with weights have been instrumental in the success of this program. The introduction of activities that relate to health and wellbeing is continuing to grow.

The organisation continues to grow and flourish in the work we do but with the rising cost of living, the effects on budgets is always an issue and the core funding specifically has taken a major hit.

Volunteering is always one of our strong parts where people can work alongside the teams receiving support, learning and training as in placements to help upskill people possibly to find employment and all volunteers can request a reference.

GL Communities has not been able to cure the issues of financial overheads but continue to strive to build on their reserves as they can as part of the work of core and funding opportunities.

We are a Real Living Wage employer, and we hold the foundation level award for Healthy Lifestyles Workplaces, and we continue to support our carbon emissions reduction through our environmental policy. We invest in Financial Management as one of our strong parts of our organisation supporting support and guidance.

Plans for our future is to continue to work on our themed areas of work in advice services, education and employability, community development and inclusion and finally our health and wellbeing program. We have introduced work with support to Veterans, Carers and for Digital Inclusion where we will be looking for further investment to develop this work moving forward over the next 2 years.

Financial review

Reserves policy

GL Communities will continue to strive to build reserves as part of a planned approach within a sustainability budget. The policy is to build up a sum equivalent to no less than 50% of annual core expenditure as an unrestricted reserve. Unrestricted funds are currently short of the trustees' target, the goal being to build reserves sufficient to cover 6 months' costs.

Plans for future periods

GL Communities is continuing to work on a transitional period over the next couple of years based on the retirement plans of managers.

Buildings still stay on our agenda as the ARC (Advice and Resource Centre) needs to have either a refurbishment or to completely new build.

Our new fundraising strategy is to pursue larger applications for funding to enable us to make the move in change of leadership by developing staff from within and bringing in new staff to come alongside the team.

We continue to work in our themed areas; Advice, Education and Employability, Community and Economic Development, and Wellbeing and Inclusion. All of which will support the next stages of transformation going forward. The CEO is continuing to bring in new national and Southwest partnerships and establishing the relationship needed to deliver these services.

GL COMMUNITIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the charitable company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The charity's governing document is its Memorandum and Articles of Association dated 6 November 2008.

The company operated from 1 May 2009 as a company limited by guarantee with charitable objectives and was formally registered with the Charity Commission with effect from 4 March 2010.

Organisational structure

In accordance with the Articles of Association, the company is directed by a Board of trustees of at least 3 in number. The Board meets at least four times a year. Several of the trustees act as directors for the purposes of the Companies Act, although the trustees as a body retain responsibility for supervision of the charity's activities and for financial management.

The power to appoint new trustees is vested in the existing trustees, subject to ratification by the members in General Meeting.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and regularly review the controls over key financial systems, with the aim of ensuring that there are sufficient resources in the event of conditions becoming adverse.

The trustees have also examined other operational and business risks faced by the charity and confirm that systems have been established to mitigate any significant risks.

Public benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Dunsford

A Gardiner

L Kelch

J Parrott

(Resigned 18 March 2024)

B O'Donnell

(Resigned 25 November 2023)

W Seare

(Resigned 25 November 2023)

J. Stone

(Appointed 27 June 2023)

A. Doyle

(Appointed 27 June 2023)

The trustees' report was approved by the Board of Trustees.

.....
J Dunsford

Trustee

Date:

GL COMMUNITIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of GL Communities for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GL COMMUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GL COMMUNITIES

I report to the trustees on my examination of the financial statements of GL Communities (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated:

GL COMMUNITIES**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	38,649	342,526	381,175	63,127	269,470	332,597
Investments	4	321	-	321	905	-	905
Other income	5	12,490	25,052	37,542	25,387	-	25,387
Total income		<u>51,460</u>	<u>367,578</u>	<u>419,038</u>	<u>89,419</u>	<u>269,470</u>	<u>358,889</u>
Expenditure on:							
Charitable activities	6	65,013	387,708	452,721	131,413	326,140	457,553
Total expenditure		<u>65,013</u>	<u>387,708</u>	<u>452,721</u>	<u>131,413</u>	<u>326,140</u>	<u>457,553</u>
Net expenditure and movement in funds		(13,553)	(20,130)	(33,683)	(41,994)	(56,670)	(98,664)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>29,370</u>	<u>45,839</u>	<u>75,209</u>	<u>71,364</u>	<u>102,509</u>	<u>173,873</u>
Fund balances at 31 March 2024		<u>15,817</u>	<u>25,709</u>	<u>41,526</u>	<u>29,370</u>	<u>45,839</u>	<u>75,209</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GL COMMUNITIES**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		667		1,809
Current assets					
Debtors	12	14,535		46,453	
Cash at bank and in hand		47,236		191,828	
		61,771		238,281	
Creditors: amounts falling due within one year	13	(20,912)		(164,881)	
Net current assets			40,859		73,400
Total assets less current liabilities			41,526		75,209
The funds of the charity					
Restricted income funds	16		25,709		45,839
Unrestricted funds	17		15,817		29,370
			41,526		75,209

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....

L Kelch
Trustee

Company registration number 06742832 (England and Wales)

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

GL Communities is a private company limited by guarantee incorporated in England and Wales. The registered office is The Trinity Centre, 60 Norbury Avenue, Gloucester, GL4 6AH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets individually costing under £2,000 are written off to the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GL COMMUNITIES**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****1 Accounting policies****(Continued)****Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,020	-	2,020	2,648	-	2,648
Grants	36,629	342,526	379,155	60,479	269,470	329,949
	<u>38,649</u>	<u>342,526</u>	<u>381,175</u>	<u>63,127</u>	<u>269,470</u>	<u>332,597</u>

GL COMMUNITIES**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****4 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	321	905
	<u>321</u>	<u>905</u>

5 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Rent & recharges	10,010	23,830	33,840	20,759	-	20,759
Other income	1,014	1,222	2,236	2,294	-	2,294
Ebay & clothing sales	1,466	-	1,466	2,334	-	2,334
	<u>12,490</u>	<u>25,052</u>	<u>37,542</u>	<u>25,387</u>	<u>-</u>	<u>25,387</u>

GL COMMUNITIES**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2024**6 Expenditure on charitable activities**

	2024	2023
	£	£
Direct costs		
Staff costs	339,230	340,235
Depreciation and impairment	1,142	1,142
Training and recruitment	11,763	2,979
Telephone and internet	5,812	8,319
Rent and rates	14,261	16,413
Heat and light	13,359	21,516
Repairs and renewals	15,826	9,019
Sundry	1,860	7,468
Printing, postage and stationery	7,550	6,188
Travel and expenses	4,083	4,294
Equipment	6,738	5,705
Insurance	6,268	5,934
Events	6,134	2,017
Accountancy and bookkeeping	8,890	16,955
Subscriptions	4,787	5,342
Legal and professional	4,898	3,887
Bank charges	120	140
	<u>452,721</u>	<u>457,553</u>
Analysis by fund		
Unrestricted funds	65,013	131,413
Restricted funds	387,708	326,140
	<u>452,721</u>	<u>457,553</u>

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	1,800
Depreciation of owned tangible fixed assets	1,142	1,142
	<u>1,800</u>	<u>1,800</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GL COMMUNITIES**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2024**9 Employees**

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	21	20
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	300,051	310,195
Social security costs	12,602	13,653
Other pension costs	26,577	16,387
	<u> </u>	<u> </u>
	<u>339,230</u>	<u>340,235</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers
	£
Cost	
At 1 April 2023	11,049
	<u> </u>
At 31 March 2024	11,049
	<u> </u>
Depreciation and impairment	
At 1 April 2023	9,240
Depreciation charged in the year	1,142
	<u> </u>
At 31 March 2024	10,382
	<u> </u>
Carrying amount	
At 31 March 2024	667
	<u> </u>
At 31 March 2023	1,809
	<u> </u>

GL COMMUNITIES**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2024**12 Debtors**

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	12,773	38,652
Other debtors	-	330
Prepayments and accrued income	1,762	7,471
	<u>14,535</u>	<u>46,453</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
	Notes	
Other taxation and social security	13,194	-
Deferred income	-	67,232
Trade creditors	4,086	92,196
Other creditors	1,832	1,532
Accruals	1,800	3,921
	<u>20,912</u>	<u>164,881</u>

14 Deferred income

	2024	2023
	£	£
Other deferred income	-	67,232
	<u>-</u>	<u>67,232</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	-	67,232
	<u>-</u>	<u>67,232</u>
Movements in the year:		
Deferred income at 1 April 2023	67,232	3,552
Released from previous periods	(67,232)	(3,552)
Resources deferred in the year	-	67,232
	<u>-</u>	<u>67,232</u>
Deferred income at 31 March 2024	<u>-</u>	<u>67,232</u>

GL COMMUNITIES**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****15 Retirement benefit schemes**

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	26,577	16,387

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	-	-	(291)	(291)
Health Equalities Partnership	10,688	-	(10,688)	-
Carers Gloucestershire	3,437	-	(3,437)	-
GL11 Advice Funding	1,411	8,124	(9,535)	-
National Grid	5,349	10,000	(15,349)	-
Levelling Up Together	24,954	25,500	(50,454)	-
Gateway Growing	-	13,000	(13,000)	-
Gateway Costs	-	20,000	(20,000)	-
Gateway Loop	-	26,150	(26,150)	-
Gateway Food	-	6,000	(6,000)	-
APT Funding	-	16,256	(16,256)	-
MTRA	-	4,733	(4,733)	-
Mens Shed	-	10,000	(10,000)	-
ESHO	-	51,570	(51,570)	-
Trussell Trust	-	40,703	(40,703)	-
Multiply	-	24,230	(24,230)	-
SFGB (ex MAW)	-	55,860	(55,860)	-
RANK Time to Shine	-	25,000	-	25,000
Recharged costs	-	23,830	(23,830)	-
Small grants <£2,500	-	6,622	(5,622)	1,000
	<u>45,839</u>	<u>367,578</u>	<u>(387,708)</u>	<u>25,709</u>

GL COMMUNITIES**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****16 Restricted funds (Continued)**

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Podsmead Big Local	5,392	-	(5,392)	-
Big Local Trust	18,316	-	(18,316)	-
GGT Gateway	8,644	-	(8,644)	-
Period Poverty	6,250	-	(6,250)	-
GCC Thriving Communities	7,403	-	(7,403)	-
Digital Innovation Fund	10,000	-	(10,000)	-
Health Equalities Partnership	27,944	-	(17,256)	10,688
Carers Gloucestershire	2,315	1,812	(690)	3,437
She's Ready	2,000	-	(2,000)	-
Glos CC Glow Grant	4,449	180	(4,629)	-
GL11 Advice Funding	9,796	-	(8,385)	1,411
National Grid	-	10,000	(4,651)	5,349
Gateway Loop	-	16,876	(16,876)	-
GEM Project	-	63,171	(63,171)	-
ESHO	-	25,760	(25,760)	-
Good Things Foundation	-	2,000	(2,000)	-
Gateway Growing	-	10,695	(10,695)	-
Gateway	-	21,562	(21,562)	-
Gateway Food Project	-	6,818	(6,818)	-
APT Funding	-	12,320	(12,320)	-
GEM JOB CLUB/EMF	-	854	(854)	-
GCF Cost of Living	-	1,500	(1,500)	-
SDC Money Advises	-	13,069	(13,069)	-
Trussell Trust	-	6	(6)	-
Multiply SLA	-	3,600	(3,600)	-
SFGB	-	54,247	(54,247)	-
Levelling Up Together	-	25,000	(46)	24,954
	<u>102,509</u>	<u>269,470</u>	<u>326,140</u>	<u>45,839</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>29,370</u>	<u>51,460</u>	<u>(65,013)</u>	<u>15,817</u>

GL COMMUNITIES**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****17 Unrestricted funds (Continued)**

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	71,364	89,419	(131,413)	29,370

18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	667	-	667
Current assets/(liabilities)	15,150	25,709	40,859
	<u>15,817</u>	<u>25,709</u>	<u>41,526</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	1,809	-	1,809
Current assets/(liabilities)	27,561	45,839	73,400
	<u>29,370</u>	<u>45,839</u>	<u>75,209</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).